



## **London Stock Exchange Group chooses Scila Surveillance for EDX London**

Under the partnership with Cinnober Financial Technology, Scila will deliver the surveillance system to EDX London. EDX will launch its new trading platform from TMX Group Inc., SOLA, in November 2009, and that will also be the launch date for Scila Surveillance.

“We are absolutely delighted to deliver surveillance technology to London Stock Exchange Group. I have previously worked quite a lot with EDX when it was part of another exchange organisation and there are still some familiar faces around” says Mats Wilhelmsson, Scila’s COO. “Now we are busy making Scila Surveillance even better at dealing with derivatives, especially options, and our latest team member, Gustav Ryd, is especially suited for that task. Coming from Orc Software, Mr. Ryd has a vast experience of evaluating derivatives”.

Scila Surveillance has attracted quite an interest from markets, regulators and market participants from all over the world and adding the London Stock Exchange Group to its client list is definitely a proof of quality for Scila Surveillance.

“Scila Surveillance stood out from the competition in terms of the functionality and flexibility required for the EDX derivatives markets and importantly demonstrated the ability to deliver a robust surveillance solution within our tight timescales”, says Lee Betsill, Managing Director at EDX London.

Scila’s partnership with Cinnober Financial Technology has proved to be very successful. This being the third customer signing up with Scila/Cinnober since the launch of the partnership last autumn.

“We’ve simply brought a smarter system to the marketplace for this specific niche and we are continuing to receive great interest from the industry in our solution”, says Nils-Robert Persson, Executive Chairman of Cinnober.